### Divy Rangan (LinkedIn)

# Mumbai/ New Delhi | 9555501750 | <u>divyrangan@gmail.com</u> | <u>divy.rangan@alumni.ashoka.edu.in</u> | www.divyrangan.com

Economist with 4+ years of experience in problem solving, research and consulting

#### Work Experience

### CRISIL (Subsidiary of S&P Global), Mumbai

Senior Credit Analyst, Global Analytical Centre (International Public Finance)

- Working with S&P's IPF (International Public Finance) Team to support on evaluating the fiscal robustness of Canadian Public Entities, with key focus on local governments, universities, and hospitals.
- Cross-functional support towards Indian Ratings.
- Working towards producing knowledge products for the market.

### The Convergence Foundation, New Delhi

**Operating Analyst** 

- Worked with the Operating Partners and the Strategy, Investments, Portfolio Development team to devise funding pitches, strategy plans towards providing clear direction to the organisations
- Led the research study intended to form a state institution, to enable economic growth within the state of Uttar Pradesh.
- Co-led the research study on MSME and unlocking their growth potential, for a portfolio organisation.
- Worked towards resource building to enable philanthropy in the social-sector ecosystem, for a portfolio organisation.
- Further extending support on projects to Portfolio organisations within TCF's ecosystem

# Janaagraha Centre for Citizenship and Democracy, New Delhi

# Associate- Public Finance Management

- Drafted the methodology of the City Finance Rankings launched by the Ministry of Housing and Urban Affairs
- Co-led the creation of Grant Management Dashboard for the Department of Housing and Urban Development, Government of Odisha, to optimise the spending of **INR 5500 crores**.
- Conducted field surveys across Odisha with eGov Foundation to map processes in MUKTA an urban wage employment program, with the goal to conduct a digital intervention.
- Worked on Budget Briefs for Municipal Bodies, and States Budgets.

# The George Washington University, New Delhi

Research Consultant

- Conducted research to understand the public finance flow within the Government of India, focusing end-to-end monetary flow.
- Led meetings with government stakeholders to understand the digital systems used for tracking the public finance flow and performed data analysis to understand the country-wide analysis based on state-wise flow systems.

# National Institute of Public Finance and Policy, New Delhi

Research Fellow

- Conducted research on issues related to macroeconomics, public finance, and fiscal federalism as a part of
  external engagements for multilateral organisations like UNDP, Forum of Federations, and several state
  governments.
- Researched on "Fiscal Federalism systems in the global south" (Working Paper NIPFP), "Issues in the Power Sector and Discom Losses" (Published in Economic and Political Weekly), "Child Budgeting for the State of Telangana (Working Paper - NIPFP)", and "the Effects of Ecological Fiscal Transfers by 14th and 15th Finance Commission & How States have Responded on it (Working Paper - Levy Institute, New York)", "COVID-19 and Economic Stimulus Packages: Evidence from the Asia-Pacific Region (Co-authored a book)"; "Fiscal Transfers and Budgetary Spending in India" (Published in Economic and Political Weekly, and in Springer's India's Contemporary Macroeconomic Themes)

#### Feb 2022 - May 2022

Jun 2020 - Jan 2022

May 2022 – March 2023

# March 2023 – October 2023

October 2023 – Present

Internships and Other Engagements	
National Institute of Public Finance and Policy, New Delhi	Dec 2019 - Jan 2020
Research Intern	
Researched on "Why India is attracting FDI at a time when global inflows remain	<u>n flat</u> ", and Business Cycles.
National Council of Applied Economic Research, New Delhi	May 2019 - Aug 2019
Research Intern	
<ul> <li>Directed field surveys to understand the dynamics of unauthorised colonies in D in Urban India</li> </ul>	
<ul> <li>Created NCAER Land Records and Services Index by extracting data and further</li> </ul>	
Trivedi Centre for Political Data, New Delhi	July 2018 - June 2019
Research Fellow (Part-time)	
Analysed the impact of Panchayat-reservations on women and tokenism of won	nen in Indian Politics.
Education	
Ashoka University, MA Economics	Jun 2018 - May 2020
Received 25% tuition fee waiver	
Sri Guru Gobind Singh College of Commerce, Bachelor of Commerce	July 2015 - May 2018
<ul> <li>Received merit-based CSS Scholarship</li> </ul>	
<ul> <li>Innovation Project on "A study of CSR and Social Business as a panacea for the</li> </ul>	e social problems of India".
Certifications and Skills	
Accelerated Management Program - Harappa School of Leadership (Dec 2022 -	- Jun 2023)
Technical Skills: STATA, R, Python	
Awards and Extracurriculars	
<ul> <li>Presented research on "Ecological Fiscal Transfers and State-level Budgetary S</li> </ul>	Spending in India: Analysing the
Flypaper Effects" at the 77th Annual Congress of the International Institute of Pu	ublic Finance (Iceland)

• Presented research on "Fiscal Policy and Environmental Kuznets Curve: Evidence from an Emerging Economy, India" at the 78th Annual Congress of the International Institute of Public Finance (Austria)